

Yuanta Securities Co., Ltd.

Minute of 25th meeting of the 10th Board of Directors (Excerpt)

Meeting Date and Time:

May 11, 2021 (Tuesday), 2:00PM

Venue:

Conference room at 14F of the Company

Present directors:

Hsiu-wei Chen, Wei Cheng Huang, Ting-chien Shen, Ming-heng Ho, Guh-bin Huang, Hsien-Tao Chiu, Yueh Tsang Lee, Yow-chih Huang, Ching Kuang Shen, Lung Fan Lin, Jui-chen Ma, Ching Shan Hung, Yu-qun Wu, Tu Mu Kuo, Kun-hung Lai, Hsing Yi Chow (in the order identified in the attendance form, 16 directors present in person; 0 directors present by proxy and 0 directors absent)

Non-voting participants:

Chiao Sen Lo, CPA (attending the meeting on Agenda No. 11 for report as a non-voting participant)

Non-voting participants attending the whole meeting:

Yuanta Financial Holding Co., Ltd.: Vice President Wei Chen Chang

The Company: Executive Vice President Lawrence Lee, Vice President Yung Chu Su, Senior Vice President of Internal Auditing Dept. Chen Hsiang Wu, Senior Assistant Vice President of Risk Management Dept. Shih Chiang Li, Assistant Vice President of Compliance Affairs Dept. Huan Wei Su, Senior Manager of Secretariat of the Board of Directors Hsiang Yi Chang

Participants reporting on the Agenda:

Executive Vice President Ming Lang Liu, Feng Hsiang Kuo, Chieh Wu, Chun Cheng Cheng, Senior Vice President Kuang Chi She, Hung Chan Tseng, Hsien Lin Yeh, Hui Jung Lu, Senior Assistant Vice President of Human Resources Dept. Ching Fang Lin, Assistant Vice President of Accounting Dept. Hui Ju Chuang, Senior Manager of Corporate Planning Dept. Chien Wen Chen (left after the Agenda was reported and resolved eventually, in compliance with the COVID-19 measures)

Chairperson: Chairman Hsiu-wei Chen

Recorder: Shu-Yen Ko

Matters for discussion:

Proposed by: Corporate Planning Dept.

Agenda:

Amendments to certain articles of the Company's "Procedures Governing Derivatives Trading of Yuanta Securities Co., Ltd."

Explanation:

- I. The Company plans to operate pursuant to the following regulations and practices. The subject regulations are amended accordingly.
- II. Key points of the amendments are summarized as follows:

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- (I) According to the exceptional circumstance referred to in the Item 1, Subparagraph 20, Paragraph 1, Article 4 of the “Taiwan Stock Exchange Corporation Procedures for Verification and Disclosure of Material Information of Companies with Listed Securities” (hereinafter referred to as the “Procedures for Verification and Disclosure of Material Information”), which states that the information pertaining to derivatives trades that must be reported by the 10th of each month shall not apply the requirements about disclosure of material information, the Subparagraph 1, Paragraph 1, Article 8 hereof is amended accordingly.
- (II) In reference to the subparagraph Item 2, Subparagraph 20, Paragraph 1, Article 4 of the “Procedures for Verification and Disclosure of Material Information”, providing that “Public disclosure and filing is required in the event of any unrealized losses on derivatives trading of a Taiwan Stock Exchange Corporation (“TWSE”) listed company amounting to 3 percent or more of net worth.” Considering that the Company is a public company which has not been listed on TWSE, the public disclosure shall be made based on the information about the Company’s parent company, Yuanta Financial Holding Co., Ltd., a TWSE-listed company. Therefore, the text corrections are made to the Subparagraph 2, Paragraph 1, Article 8 hereof.
- III. Please refer to the comparison table of amended provisions and the whole provisions after the amendments as attached hereto for details respectively.
- IV. Please note that, with respect to this Agenda, the functional duties and power of the shareholders’ meeting are exercised by the Board of Directors in accordance with the Company Act and Financial Holding Company Act.
- V. The Agenda was reviewed at the 32th meeting of the 10th Audit Committee on April 20 this year and the Committee resolved that “the Agenda should be passed and reported to the Board of Directors’ meeting for resolution”.
- VI. Please review and discuss.

Resolution:

All of the directors present at the meeting approved the Agenda unanimously.

Notes:

Please refer to the meeting agenda book for the appendices to this Agenda, which will not be attached separately.

Chairperson: Hsiu-wei Chen

Recorder: Shu-Yen Ko

Yuanta Securities Co., Ltd.

Minute of 25th meeting of the 10th Board of Directors (Excerpt)

Meeting Date and Time:

May 11, 2021 (Tuesday), 2:00PM

Venue:

Conference room at 14F of the Company

Present directors:

Hsiu-wei Chen, Wei Cheng Huang, Ting-chien Shen, Ming-heng Ho, Guh-bin Huang, Hsien Tao Chiu, Yueh Tsang Lee, Yow-chih Huang, Ching Kuang Shen, Lung Fan Lin, Jui-chen Ma, Ching Shan Hung, Yu-qun Wu, Tu Mu Kuo, Kun-hung Lai, Hsing Yi Chow (in the order identified in the attendance form, 16 directors present in person; 0 directors present by proxy and 0 directors absent)

Non-voting participants:

Chiao-Sen Lo, CPA (attending the meeting on Agenda No. 11 for report as a non-voting participant)

Non-voting participants attending the whole meeting:

Yuanta Financial Holding Co., Ltd.: Vice President Wei Chen Chang

The Company: Executive Vice President Lawrence Lee, Vice President Yung Chu Su, Senior Vice President of Internal Auditing Dept. Chen Hsiang Wu, Senior Assistant Vice President of Risk Management Dept. Shih Chiang Li, Assistant Vice President of Compliance Affairs Dept. Huan Wei Su, Senior Manager of Secretariat of the Board of Directors Hsiang Yi Chang

Participants reporting on the Agenda:

Executive Vice President Ming Lang Liu, Feng Hsiang Kuo, Chieh Wu, Chun Cheng Cheng, Senior Vice President Kuang Chi She, Hung Chan Tseng, Hsien Lin Yeh, Hui Jung Lu, Senior Assistant Vice President of Human Resources Dept. Ching Fang Lin, Assistant Vice President of Accounting Dept. Hui Ju Chuang, Senior Manager of Corporate Planning Dept. Chien Wen Chen (left after the Agenda was reported and resolved eventually, in compliance with the COVID-19 measures)

Chairperson: Chairman Hsiu-wei Chen

Recorder: Shu-Yen Ko

Matters for discussion:

Proposed by: International Business Dept.

Agenda:

Investment in the Venture Capital Fund entitled “Yuanta Quantum Jump No. 2 Fund” (tentatively) and appointment to serve as a general partner thereof by Yuanta Investment Co., Ltd., an overseas subsidiary of the Company.

Explanation:

- I. In accordance with the Financial Supervisory Commission (“FSC”)’s order under Jin-Guan-Zheng-Quan-Zi No. 10703209011 dated June 1, 2018 requiring that “any

securities firm's appointment of its subsidiary to serve as a general partner of any venture capital business or private equity fund may be adopted per the resolution approved by a majority of the shareholders present who represent two-thirds or more of the total number of its outstanding shares at a shareholders' meeting."

- II. First of all, Yuanta Investment Co., Ltd. (hereinafter referred to as Yuanta Investment (Korea)) is a subsidiary wholly owned by the Company's subsidiary, Yuanta Securities (Korea) Co., Ltd., and also a venture capital incorporated under the laws of Korea, engaged in the business lines including direct investment in and offering and issuance and management (as a general partner) of venture capital or private equity funds.
- III. Yuanta Investment (Korea) plans to establish, invest in, and also serve as the general partner of, the "Yuanta Quantum Jump No. 2 Fund" (namely, the Fund Manager) jointly. The Fund scale amounts to KRW15.5 billion (approx. NT\$390 million), including KRW2.5 billion (approx. NT\$60 million, i.e. 16.1%) which Yuanta Investment (Korea) plans to invest as a general partner, and the balance which the other limited partners plan to invest.
- IV. The investment portfolio under the Fund targets at the Redeemable Convertible Preference Shares (RCPS) issued by Bionox Co. (an unlisted company based in Korea engaged in R&D of immunosuppressive and anticancer agents). Bionox Co. is also one of the investment portfolios under the two funds, namely "2016 KIF-Yuanta ICT Venture Capital Fund" and "Yuanta Secondary No. 2 Fund," for which Yuanta Investment (Korea) serves as the general partner, at the same time. Notwithstanding, the time horizon for both funds has expired; therefore, it is impossible to increase the fund any longer. In consideration of the potential of Bionox Co. to seek profit in the future, and in order to maximize the investment effects, the Company plans to establish the Fund to invest in such portfolio. Please refer to the Chinese summary and original full text of the investment plan thereof as shown in Appendix.
- V. According to said FSC's order under Jin-Guan-Zheng-Quan-Zi No. 10703209011 also requiring that "the investment by any securities firm's foreign subsidiary in any venture capital or private equity fund, plus the total investment by the securities firm's parent company and its subsidiaries in the venture capital or private equity fund no more than 20% of the total assets of such venture capital or private equity fund or NT\$300 million does not require the FSC's prior approval," as the capital contributed by Yuanta Investment (Korea) is KRW2.5 billion (approx. NT\$60 million), i.e. 16.1%, less than said threshold; therefore, it is not required to apply with the competent authority for approval of the investment project.
- VI. The actual Fund scale and investment plan will be decided depending on the fundraising results, and the Chairman or his/her designee will be authorized to take charge of related matters subsequently.
- VII. Please note that, with respect to this Agenda, the functional duties and power of the shareholders' meeting are exercised by the Board of Directors in accordance with the Company Act and Financial Holding Company Act.
- VIII. The Agenda was reviewed at the 32th meeting of the 10th Audit Committee on April 20 this year and the Committee resolved that "the Agenda should be passed and reported to the Board of Directors' meeting for resolution".
- IX. Please review and discuss.

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Resolution:

All of the directors present at the meeting approved the Agenda unanimously.

Summary:

Director Jui-chen Ma left when Agenda No. 5 was under matters for discussion and recused himself from discussion and voting on the Agenda.

Notes:

Please refer to the meeting agenda book for the appendices to this Agenda, which will not be attached separately.

Chairperson: Hsiu-wei Chen

Recorder: Shu-Yen Ko

Yuanta Securities Co., Ltd.

Minute of 26th meeting of the 10th Board of Directors (Excerpt)

Meeting Date and Time:

May 27, 2021 (Thursday), 1:30PM

Venue:

Conference room at 14F of the Company (at 14F, No. 225, Sec. 3, Nanjing E. Rd., Taipei City)

Present directors:

Hsiu-wei Chen, Wei Cheng Huang, Ting-chien Shen, Ming-heng Ho, Guh-bin Huang, Hsien Tao Chiu, Yueh Tsang Lee, Yow-chih Huang, Ching Kuang Shen, Lung Fan Lin, Jui-chen Ma, Ching Shan Hung, Yu-qun Wu, Tu Mu Kuo, Kun-hung Lai, Hsing Yi Chow (in the order identified in the attendance form, 16 directors present in person, including 14 directors, Wei Cheng Huang, Ting-chien Shen, Ming-heng Ho, Guh-bin Huang, Hsien Tao Chiu, Yueh Tsang Lee, Yow-chih Huang, Ching Kuang Shen, Lung Fan Lin, Jui-chen Ma, Ching Shan Hung, Tu Mu Kuo, Kun-hung Lai and Hsing Yi Chow, attending the meeting via the video conference; 0 directors present by proxy and 0 directors absent)

Non-voting participants attending the whole meeting:

Yuanta Financial Holding Co., Ltd.: Vice President Wei Chen Chang

The Company: Executive Vice President Lawrence Lee, Senior Manager of Secretariat of the Board of Directors Hsiang Yi Chang

Participants reporting on the Agenda:

Executive Vice President Feng Hsiang Kuo, Executive Vice President Chun Cheng Cheng, Senior Vice President Kuang Chi She, Senior Vice President Hung Chan Tseng, Senior Vice President Hsien Lin Yeh, Senior Vice President of Internal Auditing Dept. Chen Hsiang Wu, Vice President of Risk Management Dept. Shih Chiang Li, Senior Assistant Vice President of Accounting Dept. Shih Chen Huang, Senior Assistant Vice President of Human Resources Dept. Ching Fang Lin, Assistant Vice President of Compliance Affairs Dept. Huan Wei Su, Senior Manager of Corporate Planning Dept. Chien Wen Chen (left after the Agenda was reported and resolved eventually, in compliance with the COVID-19 measures)

Chairperson: Chairman Hsiu-wei Chen

Recorder: Shu-Yen Ko

Matters for discussion:

Proposed by: Corporate Planning Dept.

Agenda:

Amendments to certain articles of the “Articles of Incorporation of Yuanta Securities Co., Ltd.”

Explanation:

- I. Per the resolution made by 22nd meeting of the 10th Board of Directors on January 28, 2021, the Agenda for the Company’s “provision of the securities investment consulting services” as a securities investment consulting business concurrently has been revoked. The resolution was also approved by FSC via its letter under Jin-

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Guan-Zheng-Tou-Zi No. 1100132552 dated March 23, 2021, as shown in Appendix 1.

- II. To amend the Company's "Articles of Incorporation" in part, per said letter:
 - (I) In response to the revocation, the wording "provision of the securities investment consulting services" included in the business lines referred to in the Subparagraph 13, Paragraph 1, Article 3 of the Company's Articles of Incorporation is elected, and the existing Subparagraph 14, Paragraph 1 is amended into the Subparagraph 13, Paragraph 1.
 - (II) Amend the history and also Article 26.
- III. Please refer to the comparison table of amended provisions and the whole provisions after the amendments as shown in Appendix 2.
- IV. Please note that, with respect to this Agenda, the functional duties and power of the shareholders' meeting will be exercised by the Board of Directors in accordance with the Company Act and Financial Holding Company Act.
- V. The Agenda was reviewed at the 34th meeting of the 10th Audit Committee on May 18 this year and the Committee resolved that "the Agenda should be passed and reported to the Board of Directors' meeting for resolution".
- VI. Please review and discuss.

Resolution:

All of the directors present at the meeting approved the Agenda unanimously.

Notes:

Please refer to the meeting agenda book for the appendices to this Agenda, which will not be attached separately.

Chairperson: Hsiu-wei Chen

Recorder: Shu-Yen Ko

Yuanta Securities Co., Ltd.

Minute of 27th meeting of the 10th Board of Directors (Excerpt)

Meeting Date and Time:

June 24, 2021 (Thursday), 1:30PM

Venue:

Conference room at 14F of the Company (at 14F, No. 225, Sec. 3, Nanjing E. Rd., Taipei City)

Present directors:

Hsiu-wei Chen, Wei Cheng Huang (Video), Ting-chien Shen (Video), Ming-heng Ho (Video), Guh-bin Huang (Video), Hsien Tao Chiu (Video), Yueh Tsang Lee (Video), Yow-chih Huang (Video), Ching Kuang Shen (Video), Lung Fan Lin (Video), Jui-chen Ma (Video), Ching Shan Hung (Video), Yu-qun Wu (Video), Tu Mu Kuo (Video), Kun-hung Lai (Video), Hsing Yi Chow (Video), (16 directors present in person; 0 directors present by proxy and 0 directors absent)

Non-voting participants attending the whole meeting:

Yuanta Financial Holding Co., Ltd.: Vice President Wei Chen Chang

The Company: Executive Vice President Lawrence Lee, Assistant Vice President of Secretariat of the Board of Directors Hsiang Yi Chang

Participants reporting on the Agenda:

Executive Vice President Feng Hsiang Kuo, Executive Vice President Hsin Hui Tseng, Executive Vice President Chun Cheng Cheng, Executive Vice President Kuang Chi She, Senior Vice President Hung Chan Tseng, Senior Vice President Hsien Lin Yeh, Senior Vice President Hui Jung Lu, Senior Vice President of Internal Auditing Dept. Chen Hsiang Wu, Vice President of Risk Management Dept. Shih Chiang Li, Vice President of Internal Auditing Dept. Yen Ying Liu, Senior Assistant Vice President of Human Resources Dept. Ching Fang Lin, Assistant Vice President of Corporate Planning Dept. Chien Wen Chen, Assistant Vice President of Accounting Dept. Hui Ju Chuang (left after the Agenda was reported and resolved eventually, in compliance with the COVID-19 measures)

Chairperson: Chairman Hsiu-wei Chen

Recorder: Shu-Yen Ko

Matters for discussion::

Proposed by: Accounting Dept.

Agenda:

Ratification of Company's 2020 Business Report and Financial Statements.

Explanation:

- I. The Company has prepared its 2020 individual financial statements and consolidated financial statements. Please refer to said financial statements, together with the audit report with unqualified opinion issued by Chiao Sen Lo, CPA and Se Kai Lin, CPA of PricewaterhouseCoopers Certified Public Accountants as shown in Appendices 1 and 2 hereto.
- II. According to the CPAs' audit results, the income before tax in the Company's 2020 individual financial statements is NT\$16,290,279 thousand, and the income after

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tax becomes NT\$1,890,850 thousand less the income tax expenses, NT\$14,399,429 thousand, which is indifferent from that self-assessed by the Company.

- III. According to the CPAs' audit results, the income before tax in the Company's 2020 consolidated financial statements is NT\$18,383,986 thousand, and the income after tax becomes NT\$15,467,050 thousand less the income tax expenses, NT\$2,916,936 thousand. The income after tax attributable to owners of the parent is NT\$14,399,429 thousand, and that attributable to non-controlling interests NT\$1,067,621 thousand.
- IV. Said individual financial statements and consolidated financial statements, as well as the 2020 business report shown in Appendix 3, have been reviewed at 31st meeting of 10th Audit Committee convened on March 16 this year, and also reviewed and approved at 24th meeting of 10th Board of Directors convened on March 18. As a result, "all of the directors present at the meeting approved the Agenda unanimously, and the Agenda was submitted to a general shareholders' meeting for resolution." Enclosed please also find the "Audit Report from the Audit Committee" issued by the convener of the Audit Committee pursuant to laws, as shown in Appendix 4.
- V. Please note that, with respect to this Agenda, the functional duties and power of the general shareholders' meeting are exercised by the Board of Directors in accordance with the Company Act and Financial Holding Company Act.
- VI. Please ratify it accordingly.

Resolution:

All of the directors present at the meeting ratified the Agenda unanimously.

Notes:

Please refer to the meeting agenda book for the appendices to this Agenda, which will not be attached separately.

Chairperson: Hsiu-wei Chen

Recorder: Shu-Yen Ko

Yuanta Securities Co., Ltd.

Minute of 27th meeting of the 10th Board of Directors (Excerpt)

Meeting Date and Time:

June 24, 2021 (Thursday), 1:30PM

Venue:

Conference room at 14F of the Company (at 14F, No. 225, Sec. 3, Nanjing E. Rd., Taipei City)

Present directors:

Hsiu-wei Chen, Wei Cheng Huang (Video), Ting-chien Shen (Video), Ming-heng Ho (Video), Guh-bin Huang (Video), Hsien Tao Chiu (Video), Yueh Tsang Lee (Video), Yow-chih Huang (Video), Ching Kuang Shen (Video), Lung Fan Lin (Video), Jui-chen Ma (Video), Ching Shan Hung (Video), Yu-qun Wu (Video), Tu Mu Kuo (Video), Kun-hung Lai (Video), Hsing Yi Chow (Video), (16 directors present in person; 0 directors present by proxy and 0 directors absent)

Non-voting participants attending the whole meeting:

Yuanta Financial Holding Co., Ltd.: Vice President Wei Chen Chang

The Company: Executive Vice President Lawrence Lee, Assistant Vice President of Secretariat of the Board of Directors Hsiang Yi Chang

Participants reporting on the Agenda:

Executive Vice President Feng Hsiang Kuo, Executive Vice President Hsin Hui Tseng, Executive Vice President Chun Cheng Cheng, Executive Vice President Kuang Chi She, Senior Vice President Hung Chan Tseng, Senior Vice President Hsien Lin Yeh, Senior Vice President Hui Jung Lu, Senior Vice President of Internal Auditing Dept. Chen Hsiang Wu, Vice President of Risk Management Dept. Shih Chiang Li, Vice President of Internal Auditing Dept. Yen Ying Liu, Senior Assistant Vice President of Human Resources Dept. Ching Fang Lin, Assistant Vice President of Corporate Planning Dept. Chien Wen Chen, Assistant Vice President of Accounting Dept. Hui Ju Chuang (left after the Agenda was reported and resolved eventually, in compliance with the COVID-19 measures)

Chairperson: Chairman Hsiu-wei Chen

Recorder: Shu-Yen Ko

Matters for discussion:

Proposed by: Accounting Dept.

Agenda:

Distribution of Company's 2020 earnings.

Explanation:

- I. The Company's 2020 earnings shall be distributed based on the proportion defined in laws and the Company's Articles of Incorporation. Therefore, Paragraph 1, Article 22, Paragraph 1, Article 22-1, and Article 23 of the Company's Articles of Incorporation are summarized as follows:

Paragraph 1, Article 22: If the Company has surplus earnings at the year's final accounting, it shall first pay the profit-seeking enterprise income tax and make up any losses from past years, and then make 10% contributions as the legal reserve

and 20% contributions as the special reserve, and then provide or reverse special reserve in accordance with other laws separately. The Board shall draft a distribution proposal for the remaining balance together with undistributed surplus profit from past years and submit the proposal to the shareholders' meeting. The distribution of shareholder bonuses shall be implemented upon resolution of the shareholders' meeting.

Paragraph 1, Article 22-1: The Company may distribute the surplus earning or offset the loss at the end of each half fiscal year in accordance with the Company Act. If the Company retains surplus earnings upon the account settlement per half fiscal year, it shall first estimate and retain the compensation to employees and tax payable, and make up any losses pursuant to laws, and then make 10% contributions as the legal reserve and 20% contributions as the special reserve, and then provide or reverse special reserve in accordance with other laws separately. The Board shall draft a distribution proposal for the remaining balance together with undistributed earnings from past years. If such earnings are distributed in cash, they shall be approved by the Board meeting. If such earnings are distributed in the form of new shares, they shall be distributed subject to a special resolution adopted by a shareholders' meeting.

Article 23: The Company's stock dividends are distributed in response to the status of the surplus earnings during the distribution period and based on the principle of stable dividend. When the Board prepares the surplus earnings distribution proposal, the distributed amount shall be no less than 50% of the surplus earnings after tax during the distribution period, in principle, provided that when the distributable surplus earnings are less than the surplus earnings after tax during the distribution period, the distributable surplus earnings shall apply. The cash dividends shall be no less than 10% of the dividends to be distributed, in principle.

- II. No distribution of the Company's earnings for the first half of 2020 was resolved at 17th meeting of 10th Board of Directors on August 20, 2020. Therefore, the PROFIT DISTRIBUTION TABLE for the second half of 2020 is identical with that for 2020.
- III. Enclosed please find the 2020 PROFIT DISTRIBUTION TABLE as Appendix 1. Please refer to the following explanation:
 - (I) The Company's unappropriated retained earnings-beginning was NT\$0. Upon adjustment of the 2020 defined benefit plan remeasurement after tax, NT\$-693,265,177, and 2020 net gains on disposal of the equity instrument at fair value through other comprehensive income, NT\$275,539,580, the subtotal upon adjustment became NT\$-417,725,597.
 - (II) Plus 2020 income after tax, NT\$14,399,429,374.
 - (III) After the 2020 income after tax, NT\$14,399,429,374, and items other than the income after tax, offset against the undistributed earnings for the current year, NT\$-417,725,597, the subtotal is NT\$13,981,703,777. Then, 10% legal reserve should be set aside therefrom, i.e. NT\$1,398,170,378.
 - (IV) 20% special reserve is set aside from 2020 income after tax, NT\$14,399,429,374, i.e. NT\$2,879,885,875.
 - (V) The distributable balance, NT\$9,718,441,870, after said 2020 income after tax and items other than the income after tax offset against the undistributed earnings for the current year, less the legal reserve and special reserves, plus the reversal of the special reserves in response to the Fintech development

from 2016 to 2018 and employees' post transfer or placement in 2020, and for the education and training organized to upgrade or train employees' competence in response to the fintech or securities and futures business development needs, pursuant to the FSC's letter under Jin-Guan-Zheng-Quan-Zi No. 1080321644, NT\$14,794,346, were scheduled to be distributed to the single shareholder, Yuanta Financial Holding Co., Ltd., in full, including NT\$7,718,441,870 distributed in cash, and the balance, NT\$2,000,000,000, recapitalized for issuance of new shares. Based on the current number of shares already issued by the Company, i.e. 5,782,032,146 shares, the distributable cash dividend and stock dividend should be NT\$1.334901 per share and NT\$0.345899 per share.

- IV. Said allocation of earnings has already been disclosed in the Company's 2020 individual financial statements and consolidated financial statements.
- V. Where, prior to the record date of distribution of cash dividends, the total number of issued shares is changed, the amount per share distributed actually should be adjusted relatively. The Chairman was authorized to set the record date of distribution of cash dividends and resolve any other related matters with full power. After the distribution of stock dividends is reported to and approved by the competent authority, the Chairman will be authorized to set the record date of distribution of stock upon capital increase and the record date of issuance of new shares upon capital increase.
- VI. The Agenda has been reviewed at 31st meeting of 10th Audit Committee convened on March 16 this year, and also reviewed and approved at 24th meeting of 10th Board of Directors convened on March 18. As a result, "all of the directors present at the meeting approved the Agenda unanimously, and the Agenda was submitted to a general shareholders' meeting for resolution." Enclosed please also find the "Audit Report from the Audit Committee" issued by the convener of the Audit Committee pursuant to laws, as shown in Appendix 2.
- VII. Please note that, with respect to this Agenda, the functional duties and power of the general shareholders' meeting are exercised by the Board of Directors in accordance with the Company Act and Financial Holding Company Act.
- VIII. Please review and discuss.

Resolution:

All of the directors present at the meeting approved the Agenda unanimously.

Notes:

Please refer to the meeting agenda book for the appendices to this Agenda, which will not be attached separately.

Chairperson: Hsiu-wei Chen

Recorder: Shu-Yen Ko

Yuanta Securities Co., Ltd.

Minute of 27th meeting of the 10th Board of Directors (Excerpt)

Meeting Date and Time:

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Venue:

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Present directors:

Hsiu-wei Chen, Wei Cheng Huang (Video), Ting-chien Shen (Video), Ming-heng Ho (Video), Guh-bin Huang (Video), Hsien Tao Chiu (Video), Yueh Tsang Lee (Video), Yow-chih Huang (Video), Ching Kuang Shen (Video), Lung Fan Lin (Video), Jui-chen Ma (Video), Ching Shan Hung (Video), Yu-qun Wu (Video), Tu Mu Kuo (Video), Kun-hung Lai (Video), Hsing Yi Chow (Video), (16 directors present in person; 0 directors present by proxy and 0 directors absent)

Non-voting participants attending the whole meeting:

Yuanta Financial Holding Co., Ltd.: Vice President Wei Chen Chang

The Company: Executive Vice President Lawrence Lee, Assistant Vice President of Secretariat of the Board of Directors Hsiang Yi Chang

Participants reporting on the Agenda:

Executive Vice President Feng Hsiang Kuo, Executive Vice President Hsin Hui Tseng, Executive Vice President Chun Cheng Cheng, Executive Vice President Kuang Chi She, Senior Vice President Hung Chan Tseng, Senior Vice President Hsien Lin Yeh, Senior Vice President Hui Jung Lu, Senior Vice President of Internal Auditing Dept. Chen Hsiang Wu, Vice President of Risk Management Dept. Shih Chiang Li, Vice President of Internal Auditing Dept. Yen Ying Liu, Senior Assistant Vice President of Human Resources Dept. Ching Fang Lin, Assistant Vice President of Corporate Planning Dept. Chien Wen Chen, Assistant Vice President of Accounting Dept. Hui Ju Chuang (left after the Agenda was reported and resolved eventually, in compliance with the COVID-19 measures)

Chairperson: Chairman Hsiu-wei Chen

Recorder: Shu-Yen Ko

Matters for discussion:

Proposed by: Accounting Dept.

Agenda:

Issuance of new shares upon recapitalization of earnings.

Explanation:

- I. In order to enrich the working capital and improve the capital structure, the Company plans recapitalization of a part of the distributable earnings 2020, NT\$2,000,000,000, and issue 200,000,000 new shares at the par value of NT\$10 per share. Based the current number of shares already issued by the Company, i.e. 5,782,032,146 shares, the distributable stock dividend should be NT\$0.345899 per share.
- II. The rights and obligations of the new shares issued upon the capital increase are the

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same as those of existing shares. After the capital increase is reported to and approved by the competent authority, the Chairman will be authorized to set the record date of distribution of stock upon capital increase and the record date of issuance of new shares upon capital increase.

- III. The Agenda has been reviewed at 31st meeting of 10th Audit Committee convened on March 16 this year, and also reviewed and approved at 24th meeting of 10th Board of Directors convened on March 18. As a result, “all of the directors present at the meeting approved the Agenda unanimously, and the Agenda was submitted to a general shareholders’ meeting for resolution.”
- IV. Please note that, with respect to this Agenda, the functional duties and power of the general shareholders’ meeting are exercised by the Board of Directors in accordance with the Company Act and Financial Holding Company Act.
- V. Please review and discuss.

Resolution:

All of the directors present at the meeting approved the Agenda unanimously.

Chairperson: Hsiu-wei Chen

Recorder: Shu-Yen Ko

Yuanta Securities Co., Ltd.

Minute of 27th meeting of the 10th Board of Directors (Excerpt)

Meeting Date and Time:

June 24, 2021 (Thursday), 1:30PM

Venue:

Conference room at 14F of the Company (at 14F, No. 225, Sec. 3, Nanjing E. Rd., Taipei City)

Present directors:

Hsiu-wei Chen, Wei Cheng Huang (Video), Ting-chien Shen (Video), Ming-heng (Video), Guh-bin Huang (Video), Hsien Tao Chiu (Video), Yueh Tsang Lee (Video), Yow-chih Huang (Video), Ching Kuang Shen (Video), Lung Fan Lin (Video), Jui-chen Ma (Video), Ching Shan Hung (Video), Yu-qun Wu (Video), Tu Mu Kuo (Video), Kun-hung Lai (Video), Hsing Yi Chow (Video), (16 directors present in person; 0 directors present by proxy and 0 directors absent)

Non-voting participants attending the whole meeting:

Yuanta Financial Holding Co., Ltd.: Vice President Wei Chen Chang

The Company: Executive Vice President Lawrence Lee, Assistant Vice President of Secretariat of the Board of Directors Hsiang Yi Chang

Participants reporting on the Agenda:

Executive Vice President Feng Hsiang Kuo, Executive Vice President Hsin Hui Tseng, Executive Vice President Chun Cheng Cheng, Executive Vice President Kuang Chi She, Senior Vice President Hung Chan Tseng, Senior Vice President Hsien Lin Yeh, Senior Vice President Hui Jung Lu, Senior Vice President of Internal Auditing Dept. Chen Hsiang Wu, Vice President of Risk Management Dept. Shih Chiang Li, Vice President of Internal Auditing Dept. Yen Ying Liu, Senior Assistant Vice President of Human Resources Dept. Ching Fang Lin, Assistant Vice President of Corporate Planning Dept. Chien Wen Chen, Assistant Vice President of Accounting Dept. Hui Ju Chuang (left after the Agenda was reported and resolved eventually, in compliance with the COVID-19 measures)

Chairperson: Chairman Hsiu-wei Chen

Recorder: Shu-Yen Ko

Management Presentation (Company Reports)

Proposed by: Human Resources Dept.

Agenda:

Distribution of Company's 2020 remuneration to employees.

Explanation:

- I. First of all, please note that according to Paragraph 3, Article 22 of the Articles of Incorporation, "In order to encourage the employees and management team, if the Company's profit at the year's final accounting (namely, the earnings before tax prior to deduction of compensation to employees) has balance after covering accumulated losses (if any), the Company shall allocate at the range from 0.01% to 5% of such balance as the compensation to employees."
- II. Upon the CPA's audit on the Company's 2020 earnings less the accumulated losses,

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the earnings were NT\$15,911,927,688. According to said Articles of Incorporation regarding contribution of the remuneration to employees, NT\$39,374,310 (equivalent to 0.25%) were distributed as the remuneration to employees in cash.

- III. The Chairman or his/her designee is authorized to take charge of related matters with full power.
- IV. This Agenda has been reviewed at 17th meeting of 10th Remuneration Committee convened on March 16 this year, and also reviewed and approved at 24th meeting of 10th Board of Directors convened on March 18. As a result, “except the directors who recused themselves from the discussion and voting for conflict of interest, the other directors approved the Agenda unanimously, and the Agenda was reported to a general shareholders’ meeting.” Therefore, the Agenda was later reported to the general shareholders’ meeting pursuant to laws.
- V. Please note that, with respect to this Agenda, the functional duties and power of the general shareholders’ meeting are exercised by the Board of Directors in accordance with the Company Act and Financial Holding Company Act.
- VI. Please review it.

Resolution: Acknowledged.

Chairperson: Hsiu-wei Chen

Recorder: Shu-Yen Ko

Yuanta Securities Co., Ltd.

Minute of 28th meeting of the 10th Board of Directors (Excerpt)

Meeting Date and Time:

July 29, 2021 (Thursday), 2:00PM

Venue:

Conference room at 14F of the Company (at 14F, No. 225, Sec. 3, Nanjing E. Rd., Taipei City)

Present directors:

Hsiu-wei Chen, Wei Cheng Huang, Ting-chien Shen, Ming-heng Ho, Guh-bin Huang, Hsien Tao Chiu (Video), Yueh Tsang Lee, Yow-chih Huang (Video), Ching Kuang Shen (Video), Lung Fan Lin (Video), Jui-chen Ma (Video), Independent Director Ching Shan Hung, Yu-qun Wu, Tu Mu Kuo, Kun-hung Lai, Hsing Yi Chow (Video) (16 directors present in person; 0 directors present by proxy and 0 directors absent)

Non-voting participants:

Yuanta Financial Holding Co., Ltd.: Vice President Wei Chen Chang

The Company: Executive Vice President Lawrence Lee, Executive Vice President Ming Lang Liu, Executive Vice President Feng Hsiang Kuo, Executive Vice President Hsin Hui Tseng, Executive Vice President Chun Cheng Cheng, Executive Vice President Kuang Chi She, Senior Vice President Hung Chan Tseng, Senior Vice President Hsien Lin Yeh, Senior Vice President Hui Jung Lu, Vice President Fang Ming Lo, Vice President of Internal Auditing Dept. Chen Hsiang Wu, Vice President of Management and Labor Safety Dept. Po Ching Li, Vice President of Risk Management Dept. Shih Chiang Li, Senior Assistant Vice President of Accounting Dept. Shih Chen Huang, Senior Assistant Vice President of Human Resources Dept. Ching Fang Lin, Assistant Vice President of Compliance Affairs Dept. Huan Wei Su, Assistant Vice President of Secretariat of the Board of Directors Hsiang Yi Chang, Assistant Vice President of Corporate Planning Dept. Chien Wen Chen

Chairperson: Chairman Hsiu-wei Chen

Recorder: Shu-Yen Ko

Matters for discussion:

Proposed by: Secretariat of the Board of Directors

Agenda:

Release of non-competition restriction imposed on the Company's Independent Director Yu-qun Wu.

Explanation:

- I. First of all, Paragraph 1, Article 209 of the Company Act provides that "A director who engages in any transaction for himself or on behalf of another person that is within the scope of the company's operations shall explain the major content of such actions to the shareholders' meeting and obtain its consent."
- II. According to said provisions of the Company Act, the Company plans to approve release of non-competition restriction imposed on Independent Director Yu-qun Wu, for his holding of the position as an independent director of Yuanta Futures Co.,

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Ltd., concurrently when he is serving as the Company's independent director, without prejudicing the Company's interest.

- III. According to Paragraph 2, Article 209 of the Company Act, "the aforesaid approval shall be given upon a resolution adopted by a majority of the shareholders present who represent two-thirds or more of the total number of its outstanding shares." Please note that, with respect to this Agenda, the functional duties and power of the general shareholders' meeting will be exercised by the Board of Directors in accordance with the Company Act and Financial Holding Company Act.
- IV. The Agenda has been reviewed at 38th meeting 10th Audit Committee convened on July 20 this year. As a result, "except Independent Director Yu-qun Wu who, as an interested party, recused himself from the discussion and voting on the related to him, the other directors approved the Agenda unanimously, and the Agenda was reported to a Board of Directors' meeting for resolution."
- V. Please review and discuss.

Resolution:

The Company has 16 directors in total; 16 directors have been present at the meeting. Except the directors who recused themselves from the discussion and voting for conflict of interest, the other directors approved the Agenda unanimously.

Summary:

Independent Director Yu-qun Wu acts as an independent director of Yuanta Futures Co., Ltd. concurrently. Therefore, he left the venue and recused himself from discussion and did not vote on the Agenda.

Chairperson: Hsiu-wei Chen

Recorder: Shu-Yen Ko

Yuanta Securities Co., Ltd.

Minute of 28th meeting of the 10th Board of Directors (Excerpt)

Meeting Date and Time:

July 29, 2021 (Thursday), 2:00PM

Venue:

Conference room at 14F of the Company (at 14F, No. 225, Sec. 3, Nanjing E. Rd., Taipei City)

Present directors:

Chairman Hsiu-wei Chen, Director and President Wei Cheng Huang, Director Ting-chien Shen, Ming-heng Ho, Guh-bin Huang, Hsien Tao Chiu (Video), Yueh Tsang Lee, Yow-chih Huang (Video), Ching Kuang Shen (Video), Lung Fan Lin (Video), Jui-chen Ma (Video), Independent Director Ching Shan Hung, Yu-qun Wu, Tu Mu Kuo, Kun-hung Lai, Hsing Yi Chow (Video) (16 directors present in person; 0 directors present by proxy and 0 directors absent)

Non-voting participants:

Yuanta Financial Holding Co., Ltd.: Vice President Wei Chen Chang

The Company: Executive Vice President Lawrence Lee, Executive Vice President Ming Lang Liu, Executive Vice President Feng Hsiang Kuo, Executive Vice President Hsin Hui Tseng, Executive Vice President Chun Cheng Cheng, Executive Vice President Kuang Chi She, Senior Vice President Hung Chan Tseng, Senior Vice President Hsien Lin Yeh, Senior Vice President Hui Jung Lu, Vice President Fang Ming Lo, Vice President of Internal Auditing Dept. Chen Hsiang Wu, Vice President of Management and Labor Safety Dept. Po Ching Li, Vice President of Risk Management Dept. Shih Chiang Li, Senior Assistant Vice President of Accounting Dept. Shih Chen Huang, Senior Assistant Vice President of Human Resources Dept. Ching Fang Lin, Assistant Vice President of Compliance Affairs Dept. Huan Wei Su, Assistant Vice President of Secretariat of the Board of Directors Hsiang Yi Chang, Assistant Vice President of Corporate Planning Dept. Chien Wen Chen

Chairperson: Chairman Hsiu-wei Chen

Recorder: Shu-Yen Ko

Matters for discussion:

Proposed by: International Business Dept.

Agenda:

Investment in the Venture Capital Fund entitled “Yuanta Quantum Jump No. 3 Fund” (tentatively) and appointment to serve as a general partner thereof by Yuanta Investment Co., Ltd., an overseas subsidiary of the Company.

Explanation:

- I. In accordance with the FSC’s order under Jin-Guan-Zheng-Quan-Zi No. 10703209011 dated June 1, 2018 requiring that “any securities firm’s appointment of its subsidiary to serve as a general partner of any venture capital business or private equity fund may be adopted per the resolution approved by a majority of the shareholders present who represent two-thirds or more of the total number of its outstanding shares at a shareholders’ meeting.”

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- II. First of all, Yuanta Investment Co., Ltd. (hereinafter referred to as Yuanta Investment (Korea)) is a subsidiary wholly owned by the Company's subsidiary, Yuanta Securities (Korea), and also a venture capital incorporated under the laws of Korea, engaged in the business lines including direct investment in and offering and issuance and management (as a general partner) of venture capital or private equity funds.
- III. Yuanta Investment (Korea) plans to establish, invest in, and also serve as the general partner of, the "Yuanta Quantum Jump No. 3 Fund" (namely, the Fund Manager) jointly. The Fund scale amounts to KRW12 billion (approx. NT\$300 million), including KRW2 billion (approx. NT\$49 million, i.e. 16.7%) which Yuanta Investment (Korea) plans to invest as a general partner, and the balance which the other limited partners plan to invest.
- IV. The investment portfolio under the Fund targets at the Convertible Preference Shares (CPS) issued by AMCG Co., Ltd. (an unlisted company based in Korea specialized in medical equipment) and iLead BMS Co., Ltd. (an unlisted company based in Korea engaged in development of new drugs). In consideration of the potential of Bionox Co. to seek profit in the future, the Company plans to establish the Fund to invest in such portfolio. Please refer to the Chinese summary and original full text of the investment plan thereof as shown in Appendix.
- V. According to said FSC's order under Jin-Guan-Zheng-Quan-Zi No. 10703209011 also requiring that "the investment by any securities firm's foreign subsidiary in any venture capital or private equity fund, plus the total investment by the securities firm's parent company and its subsidiaries in the venture capital or private equity fund no more than 20% of the total assets of such venture capital or private equity fund or NT\$300 million does not require the FSC's prior approval," as the capital contributed by Yuanta Investment (Korea) is KRW2 billion (approx. NT\$49 million), i.e. 16.7%, less than said threshold; therefore, it is not required to apply with the competent authority for approval of the investment project.
- VI. The actual Fund scale and investment plan will be decided depending on the fundraising results, and the Chairman or his/her designee will be authorized to take charge of related matters subsequently.
- VII. Please note that, with respect to this Agenda, the functional duties and power of the shareholders' meeting are exercised by the Board of Directors in accordance with the Company Act and Financial Holding Company Act.
- VIII. The Agenda was reviewed at the 38th meeting of the 10th Audit Committee on July 20 this year and the Committee resolved that "the Agenda should be passed and reported to the Board of Directors' meeting for resolution".
- IX. Please review and discuss.

Resolution:

All of the directors present at the meeting approved the Agenda unanimously.

Summary:

- I. Director Ting-chien Shen left when Agenda No. 8 was under matters for discussion and recused himself from discussion and voting on the Agenda.
- II. Director Yueh Tsang Lee left when Agenda No. 23 was under Matters for discussion and recused himself from discussion and voting on the Agenda and the others.

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Notes:

Please refer to the meeting agenda book for the appendices to this Agenda, which will not be attached separately.

Chairperson: Hsiu-wei Chen

Recorder: Shu-Yen Ko

Yuanta Securities Co., Ltd.

Minute of 28th meeting of the 10th Board of Directors (Excerpt)

Meeting Date and Time:

July 29, 2021 (Thursday), 2:00PM

Venue:

Conference room at 14F of the Company (at 14F, No. 225, Sec. 3, Nanjing E. Rd., Taipei City)

Present directors:

Chairman Hsiu-wei Chen, Director and President Wei Cheng Huang, Director Ting-chien Shen, Ming-heng Ho, Guh-bin Huang, Hsien Tao Chiu (Video), Yueh Tsang Lee, Yow-chih Huang (Video), Ching Kuang Shen (Video), Lung Fan Lin (Video), Jui-chen Ma (Video), Independent Director Ching Shan Hung, Yu-qun Wu, Tu Mu Kuo, Kun-hung Lai, Hsing Yi Chow (Video) (16 directors present in person; 0 directors present by proxy and 0 directors absent)

Non-voting participants:

Yuanta Financial Holding Co., Ltd.: Vice President Wei Chen Chang

The Company: Executive Vice President Lawrence Lee, Executive Vice President Ming Lang Liu, Executive Vice President Feng Hsiang Kuo, Executive Vice President Hsin Hui Tseng, Executive Vice President Chun Cheng Cheng, Executive Vice President Kuang Chi She, Senior Vice President Hung Chan Tseng, Senior Vice President Hsien Lin Yeh, Senior Vice President Hui Jung Lu, Vice President Fang Ming Lo, Vice President of Internal Auditing Dept. Chen Hsiang Wu, Vice President of Management and Labor Safety Dept. Po Ching Li, Vice President of Risk Management Dept. Shih Chiang Li, Senior Assistant Vice President of Accounting Dept. Shih Chen Huang, Senior Assistant Vice President of Human Resources Dept. Ching Fang Lin, Assistant Vice President of Compliance Affairs Dept. Huan Wei Su, Assistant Vice President of Secretariat of the Board of Directors Hsiang Yi Chang, Assistant Vice President of Corporate Planning Dept. Chien Wen Chen

Chairperson: Chairman Hsiu-wei Chen

Recorder: Shu-Yen Ko

Matters for discussion:

Agenda No. 1

Proposed by: International Business Dept.

Agenda:

Investment in the Venture Capital Fund entitled “Yuanta Great Unicorn No. 1 Fund” (tentatively) and appointment to serve as a general partner thereof by Yuanta Investment Co., Ltd., an overseas subsidiary of the Company.

Explanation:

- I. In accordance with the FSC’s order under Jin-Guan-Zheng-Quan-Zi No. 10703209011 dated June 1, 2018 requiring that “any securities firm’s appointment of its subsidiary to serve as a general partner of any venture capital business or private equity fund may be adopted per the resolution approved by a majority of the shareholders present who represent two-thirds or more of the total number of its

outstanding shares at a shareholders' meeting.”

- II. First of all, Yuanta Investment Co., Ltd. (hereinafter referred to as Yuanta Investment (Korea)) is a subsidiary wholly owned by the Company's subsidiary, Yuanta Securities (Korea), and also a venture capital incorporated under the laws of Korea, engaged in the business lines including direct investment in and offering and issuance and management (as a general partner) of venture capital or private equity funds.
- III. Yuanta Investment (Korea) plans to establish, invest in, and also serve as the general partner of, the “Yuanta Great Unicorn No. 1 Fund” (namely, the Fund Manager) jointly. The Fund scale amounts to KRW17 billion (approx. NT\$420 million), including KRW3 billion (approx. NT\$74 million, i.e. 17.6%) which Yuanta Investment (Korea) plans to invest as a general partner, and the balance which the other limited partners plan to invest.
- IV. The investment portfolio under the Fund targets at the Redeemable Convertible Preference Shares (RCPS) issued by Zigbang Co., Ltd. (the largest real estate distribution platform in Korea) and the RCPS and common shares issued by Glovitech Co., Ltd. (an unlisted company based in Korea engaged in 5G communication device and spare parts and electric-vehicle battery pack spare parts). Zigbang is also one of the investment portfolios under the two funds, namely “Yuanta Secondary No. 2 Fund” and “Yuanta Secondary No. 3 PEF,” for which Yuanta Investment (Korea) serves as the general partner, at the same time. Notwithstanding, the capital invested by both funds in the single portfolio has reached the upper limit value and, therefore, it is impossible to increase the investment capital any longer. In consideration of the potential of said portfolio to seek profit in the future, and in order to maximize the investment effects, the Company plans to establish the Fund to invest in such portfolio. Please refer to the Chinese summary and original full text of the investment plan thereof as shown in Appendix.
- V. According to said FSC's order under Jin-Guan-Zheng-Quan-Zi No. 10703209011 also requiring that “the investment by any securities firm's foreign subsidiary in any venture capital or private equity fund, plus the total investment by the securities firm's parent company and its subsidiaries in the venture capital or private equity fund no more than 20% of the total assets of such venture capital or private equity fund or NT\$300 million does not require the FSC's prior approval,” as the capital contributed by Yuanta Investment (Korea) is KRW3 billion (approx. NT\$74 million), i.e. 17.6%, less than said threshold; therefore, it is not required to apply with the competent authority for approval of the investment project.
- VI. The actual Fund scale and investment plan will be decided depending on the fundraising results, and the Chairman or his/her designee will be authorized to take charge of related matters subsequently.
- VII. Please note that, with respect to this Agenda, the functional duties and power of the shareholders' meeting are exercised by the Board of Directors in accordance with the Company Act and Financial Holding Company Act.
- VIII. The Agenda was reviewed at the 38th meeting of the 10th Audit Committee on July 20 this year and the Committee resolved that “the Agenda should be passed and reported to the Board of Directors' meeting for resolution”.
- IX. Please review and discuss.

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Resolution:

All of the directors present at the meeting approved the Agenda unanimously.

Summary:

Director Ting-chien Shen left when Agenda No. 8 was under matters for discussion. Director Yueh Tsang Lee left when Agenda No. 23 was under matters for discussion. Both of them recused themselves from discussion and voting on the Agenda.

Notes:

Please refer to the meeting agenda book for the appendices to this Agenda, which will not be attached separately.

Chairperson: Hsiu-wei Chen

Recorder: Shu-Yen Ko

Yuanta Securities Co., Ltd.

Minute of 30th meeting of the 10th Board of Directors (Excerpt)

Meeting Date and Time:

September 30, 2021 (Thursday), 1:30PM

Venue:

Conference room at 12F of the Company (at 12F, No. 77, Sec. 2, Nanjing E. Rd., Taipei City)

Present directors:

Chairman Hsiu-wei Chen, Director and President Wei Cheng Huang, Director Ting-chien Shen, Ming-heng Ho, Guh-bin Huang (Video), Hsien Tao Chiu, Yueh Tsang Lee, Yow-chih Huang, Ching Kuang Shen, Lung Fan Lin, Jui-chen Ma, Independent Director Ching Shan Hung (Video), Yu-qun Wu, Tu Mu Kuo, Kun-hung Lai, Hsing Yi Chow (16 directors present in person; 0 directors present by proxy and 0 directors absent)

Non-voting participants:

Yuanta Financial Holding Co., Ltd.: Vice President Wei Chen Chang

The Company: Executive Vice President Lawrence Lee, Executive Vice President Ming Lang Liu, Executive Vice President Feng Hsiang Kuo, Executive Vice President Kuang Chi She, Senior Vice President Hung Chan Tseng, Senior Vice President Hsien Lin Yeh, Senior Vice President Hui Jung Lu, Vice President of Internal Auditing Dept. Chen Hsiang Wu, Senior Vice President of Investment Banking Dept. Shu Hua Chiang, Vice President of Risk Management Dept. Shih Chiang Li, Senior Assistant Vice President of Accounting Dept. Shih Chen Huang, Senior Assistant Vice President of Human Resources Dept. Ching Fang Lin, Assistant Vice President of Compliance Affairs Dept. Huan Wei Su, Assistant Vice President of Secretariat of the Board of Directors Hsiang Yi Chang, Assistant Vice President of Corporate Planning Dept. Chien Wen Chen

Chairperson: Chairman Hsiu-wei Chen

Recorder: Shu-Yen Ko

Matters for discussion:

Proposed by: International Business Dept.

Agenda:

Investment in the Venture Capital Fund entitled “Yuanta Innovative Growth MPE Fund” (tentatively) and appointment to serve as a general partner thereof by Yuanta Investment Co., Ltd, an overseas subsidiary of the Company.

Explanation:

- I. In accordance with the FSC’s order under Jin-Guan-Zheng-Quan-Zi No. 10703209011 dated June 1, 2018 requiring that “any securities firm’s appointment of its subsidiary to serve as a general partner of any venture capital business or private equity fund may be adopted per the resolution approved by a majority of the shareholders present who represent two-thirds or more of the total number of its outstanding shares at a shareholders’ meeting.”
- II. First of all, Yuanta Investment Co., Ltd (hereinafter referred to as Yuanta

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Investment (Korea)) is a subsidiary wholly owned by the Company's subsidiary, Yuanta Securities (Korea), and also a venture capital incorporated under the laws of Korea, engaged in the business lines including direct investment in and offering and issuance and management (as a general partner) of venture capital or private equity funds.

- III. Yuanta Investment (Korea) plans to establish, invest in, and also serve as the general partner of, the "Yuanta Innovative Growth MPE Fund" (namely, the Fund Manager) jointly. The Fund scale amounts to KRW100 billion (approx. NT\$2.4 billion), including KRW15 billion (approx. NT\$360 million, i.e. 15.0%) which Yuanta Investment (Korea) plans to invest as a general partner, KRW65 billion which Korea Development Bank plans to invest as an Anchor Limited Partner, and the balance which the other limited partners plan to invest.
- IV. The investment portfolio under the Fund primarily covers the SMEs based in Korea and foreign companies engaged in materials, spare parts and equipment, and with the growth potential. The Fund is categorized as a venture capital. Please refer to the Chinese summary and original full text of the investment plan thereof as shown in the Appendix.
- V. According to said FSC's order under Jin-Guan-Zheng-Quan-Zi No. 10703209011 also requiring that "the investment by any securities firm's foreign subsidiary in any venture capital or private equity fund, plus the total investment by the securities firm's parent company and its subsidiaries in the venture capital or private equity fund no more than 20% of the total assets of such venture capital or private equity fund or NT\$300 million does not require the FSC's prior approval," as the capital contributed by Yuanta Investment (Korea) is KRW15 billion (approx. NT\$360 million), i.e. 15%, less than said threshold; therefore, it is not required to apply with the competent authority for approval of the investment project.
- VI. The actual Fund scale and investment plan will be decided depending on the fundraising results, and the Chairman or his/her designee will be authorized to take charge relevant of related matters subsequently.
- VII. Please note that, with respect to this Agenda, the functional duties and power of the shareholders' meeting are exercised by the Board of Directors in accordance with the Company Act and Financial Holding Company Act.
- VIII. The Agenda was reviewed at the 40th meeting of the 10th Audit Committee on September 23 this year and the Committee resolved that "the Agenda should be passed and reported to the Board of Directors' meeting for resolution".
- IX. Please review and discuss.

Resolution:

All of the directors present at the meeting approved the Agenda unanimously.

Notes:

Please refer to the meeting agenda book for the appendices to this Agenda, which will not be attached separately.

Chairperson: Hsiu-wei Chen

Recorder: Shu-Yen Ko